



## Advans SA completes its third round of fundraising

Advans SA SICAR is pleased to announce the completion of its third round of fundraising for an amount of EUR 20 million committed by its current shareholders. This additional capital will support the development of the Advans group and enable it to continue in its mission to offer tailored financial services to micro, small and medium sized enterprises and low income populations across Africa and Asia, with a view to encouraging economic and social development.

The increased commitment of EUR 20 million brings Advans SA's committed capital from EUR 43.6 million to EUR 63.6 million as shown in the table below:

| Investor           | Committed Capital after third round of fundraising (EUR) | Committed Capital (%) |
|--------------------|--|-----------------------|
| EIB                | 14,013,000   | 22.0%                 |
| FMO                | 11,010,500   | 17.3%                 |
| CDC                | 11,010,500   | 17.3%                 |
| IFC                | 9,709,000  | 15.3%                 |
| KfW                | 9,500,000  | 14.9%                 |
| FISEA - AFD group  | 7,357,000  | 11.6%                 |
| Horus & affiliates | 1,000,000  | 1.6%                  |
| <b>TOTAL</b>       | <b>63,600,000</b>  | <b>100.0%</b>         |

Commenting on the fundraising, Claude Falgon, Executive Director of Advans SA noted: "This renewed support from our shareholders shows their continued belief in the expansion and progress of the Advans group. These funds will help to reinforce the group's infrastructure and accompany the growth of our affiliates over the next few years, enabling Advans to reach out to a wider range of clients."

About Advans SA: Advans SA is headquartered in Luxembourg and was created in August 2005. Its mission is to build a network of microfinance institutions (MFIs) in developing and emerging countries to cater to the financial needs of micro, small, and medium sized enterprises, which have limited or no access to formal banking services. The Advans network currently spans eight countries: Cambodia, Cameroon, Ghana, the Democratic Republic of Congo, Tanzania, Côte d'Ivoire, Pakistan and Nigeria, with operations to be launched in Tunisia in early 2015. Advans SA is managed by Horus Development Finance (Horus), its sponsor and shareholder. Its other shareholders include EIB, KfW, FMO, CDC Group plc, FISEA (AFD Group) and IFC. For more information, please visit [www.advansgroup.com](http://www.advansgroup.com).

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