

Advans Tunisie successfully completes its first bond issue

After several years of strong development of its activities, Advans Tunisie, a major player in the microfinance sector in Tunisia, announces the placement of a bond loan of 15 million TND, successfully achieved only a few days after the opening of the subscription period. In a context of liquidity tension, this operation allows Advans Tunisie to diversify its sources of funding from major Tunisian investors in the banking and insurance sector. In the absence of a guarantee offered, the closing of the issuance represents a new sign of the market's trust in Advans Tunisie, allowing the institution to envision in an ambitious way the next stages of its development.

The operation was managed with the professionalism of MAC SA, one of the main stock market intermediaries.

Brieuc Cardon, CEO of Advans Tunisie said: *"Advans Tunisie's continued performance is recognized by the biggest investors in the market. The extremely rapid success of this financial transaction demonstrates the strength of our institution and the trust our partners place in us."*

Advans Tunisie will continue to grow and develop its market share among Tunisian entrepreneurs, by providing them with a loan offer adapted to their needs and accompanying them in the development of their activities.

About Advans Tunisie

Advans Tunisie is a microfinance institution, member of the Advans group, an international microfinance network. Created in 2013 at the initiative of Advans SA, with the support of investors and international and Tunisian partners, and certified by the Tunisian Ministry of Finance, Advans Tunisie started its activities on March 13, 2015. With a strong network of 13 branches and employing more than 300 employees, Advans Tunisie now serves nearly 13,000 clients in Tunisia.

About the Advans Group

Advans' vision is to build a model group of microfinance institutions (MFIs) in Africa, the Middle-East and Asia. The Advans Group currently spans nine countries: Cambodia, Cameroon, Ghana, the Democratic Republic of Congo, Cote d'Ivoire, Pakistan, Nigeria, Tunisia and Myanmar. As at end June 2018 the group served more than 800,000 clients and employed 6,700 staff, with a Gross Loan Portfolio of €845 million and a total of €435 million in savings deposits. Headquartered in Luxembourg with its support services in Paris, the group's shareholders are EIB, KfW, FMO, CDC Group plc, FISEA (AFD Group), IFC and Advans Invest. For more information, please visit www.advansgroup.com.

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